

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for City of Hancock, MI Transparency & Accountability

The City of Hancock is pleased to submit form 4886 with the required documents in compliance with the State of Michigan's Transparency and Accountability Initiative.

The City of Hancock has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

Included with this letter are the required documents for City of Hancock:

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,



Mary Babcock
City Manager

City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2021 Public Act 87. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2021 Public Act 87. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2021**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION

| | | | |
|---|----------------------------|---|-----------|
| Local Unit Name City of Hancock | | Local Unit County Name Houghton County | |
| Local Unit Code 31 2010 | | Contact E-Mail Address treasurer@cityofhancock.net | |
| Contact Name Linda Kalinec | Contact Title Treasurer | Contact Telephone Number 906-482-2720 | Extension |
| Website Address, if reports are available online http://munetrix.com/sections/data/municipal.php?MuniID=301&Type=City | | Current Fiscal Year End Date 06/30/2022 | |

PART 2: CITIZEN'S GUIDE

Check any of the following that apply:

The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.

The local unit does not have any unfunded liabilities (pensions or other postemployment benefits (OPEB)).

PART 3: CERTIFICATION

In accordance with 2021 Public Act 87, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.

| | |
|--|---|
| Chief Administrative Officer Signature (as defined in MCL 141.422b)  | Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Mary Babcock |
| Title City Manager | Date November 29, 2021 |

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**.
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

| TREASURY USE ONLY | | |
|------------------------------------|------------------------------|----------------------------------|
| CVTRS/CIP Eligible Y N | Certification Received | Citizen's Guide Received |
| Performance Dashboard Received | Debt Service Report Received | Projected Budget Report Received |
| Final Certification | CVTRS/CIP Notes | |

General Info

| Name | Type | Fiscal Year End | Population (2010) | Phone | Website |
|---------|------|-----------------|-------------------|----------------|-----------------------|
| Hancock | City | June | 4506 | (906) 482-2720 | www.cityofhancock.com |

Multi-Year General Fund Only

| Year | Data Status | Fiscal Score | Population | General Fund Revenues | General Fund Expenditures | *Available Fund Balance | Taxable Value |
|------|----------------|--------------|------------|-----------------------|---------------------------|-------------------------|---------------|
| 2023 | Forecast | 0 | 4600 | \$3,203,126 | \$3,246,405 | \$1,316,437 | \$122,525,936 |
| 2022 | Budget | 0 | 4600 | \$3,125,000 | \$3,167,199 | \$1,359,716 | \$120,834,256 |
| 2021 | Amended Budget | 0 | 4600 | \$3,373,803 | \$2,937,565 | \$1,401,915 | \$119,165,933 |
| 2020 | Historic | 1 | 4586 | \$2,814,211 | \$2,908,170 | \$965,677 | \$114,626,675 |
| 2019 | Historic | 2 | 4506 | \$4,232,620 | \$3,365,737 | \$1,060,901 | \$113,491,757 |
| 2018 | Historic | 5 | 4549 | \$2,607,970 | \$2,480,912 | \$180,068 | \$111,242,552 |

*Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.

How We Have Managed Our Resources



Fiscal Year Assumptions Notes

2023 Notes: General Fund

Zero changes in fund balance

1% increase in tax collection

2.9% wage increase

Financial Statement

Including General Fund only

Balance Sheet

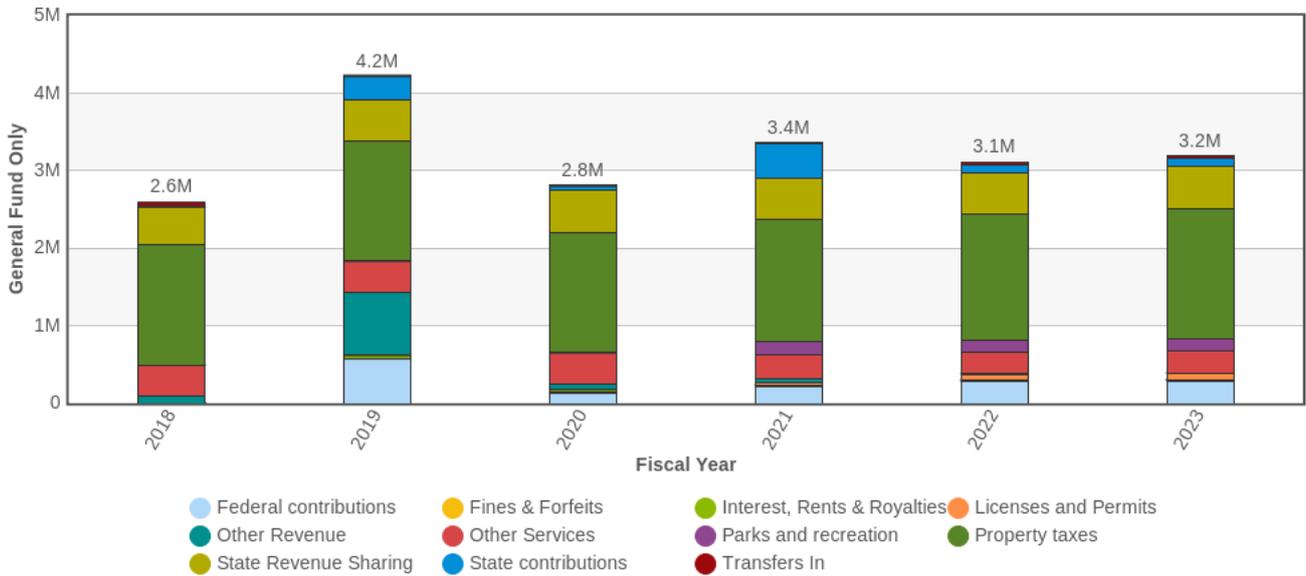
| Category Name | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 |
|-------------------|-------------|-------------|-------------|-------------|-------------|-----------|
| Fund Equity | \$1,316,437 | \$1,359,716 | \$1,401,915 | \$1,005,335 | \$1,099,294 | \$232,411 |
| Total Assets | N/A | N/A | N/A | \$1,134,511 | \$1,416,318 | \$455,007 |
| Total Liabilities | N/A | N/A | N/A | \$129,176 | \$317,024 | \$31,890 |

*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.

Revenues

| Category Name | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 |
|-----------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Federal contributions | \$288,025 | \$281,000 | \$214,653 | \$141,808 | \$583,944 | |
| Fines & Forfeits | \$8,200 | \$8,000 | \$10,950 | | | |
| Interest, Rents & Royalties | \$11,685 | \$11,400 | \$10,672 | \$45,488 | \$44,553 | \$1,587 |
| Licenses and Permits | \$75,850 | \$74,000 | \$31,623 | | | \$5 |
| Other Revenue | \$10,250 | \$10,000 | \$55,733 | \$63,370 | \$805,648 | \$102,248 |
| Other Services | \$288,231 | \$281,200 | \$305,020 | \$409,733 | \$411,540 | \$396,882 |
| Parks and recreation | \$149,189 | \$145,550 | \$175,242 | | | |
| Property taxes | \$1,681,871 | \$1,640,850 | \$1,576,994 | \$1,554,893 | \$1,550,808 | \$1,544,404 |
| State Revenue Sharing | \$547,350 | \$534,000 | \$534,675 | \$534,929 | \$518,196 | \$499,489 |
| State contributions | \$106,600 | \$104,000 | \$436,903 | \$63,990 | \$317,931 | |
| Transfers In | \$35,875 | \$35,000 | \$21,338 | | | \$63,355 |
| Total | \$3,203,126 | \$3,125,000 | \$3,373,803 | \$2,814,211 | \$4,232,620 | \$2,607,970 |

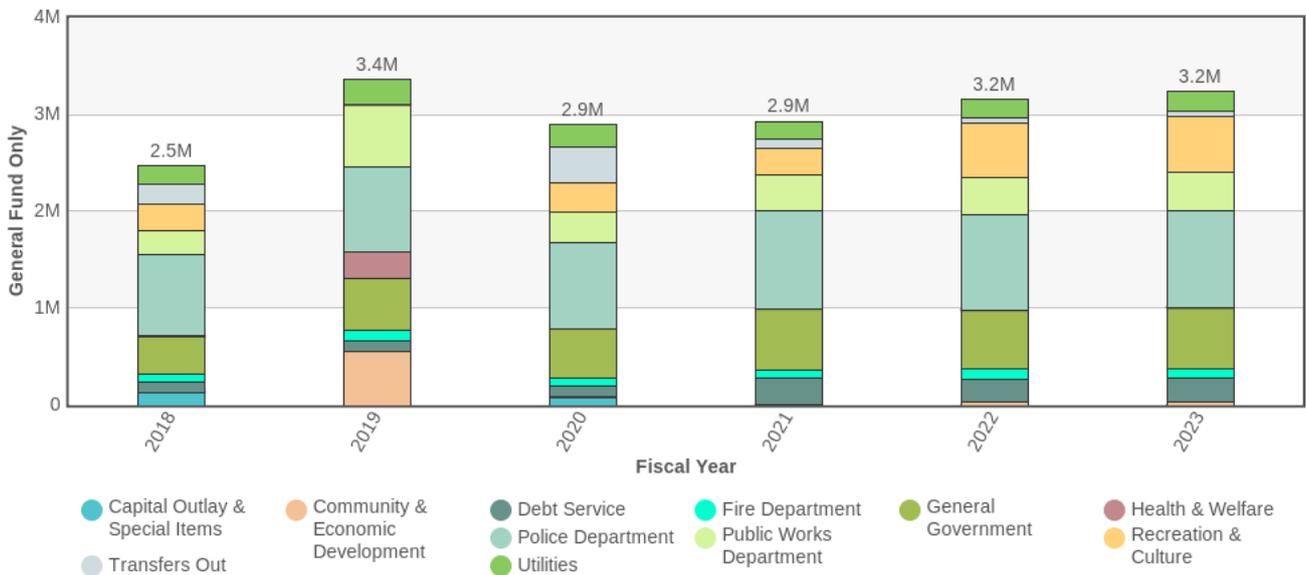
Where The Money Comes From



Expenses

| Category Name | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 |
|----------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Capital Outlay & Special Items | | | | \$88,234 | | \$139,021 |
| Community & Economic Development | \$41,944 | \$40,920 | \$4,629 | | \$564,518 | |
| Debt Service | \$238,005 | \$232,200 | \$277,198 | \$107,120 | \$108,427 | \$109,235 |
| Fire Department | \$105,105 | \$102,540 | \$86,307 | \$93,168 | \$108,351 | \$76,303 |
| General Government | \$627,678 | \$612,355 | \$633,673 | \$508,512 | \$533,756 | \$392,042 |
| Health & Welfare | | | | | \$278,818 | |
| Police Department | \$1,001,954 | \$977,514 | \$1,007,004 | \$885,568 | \$876,990 | \$842,079 |
| Public Works Department | \$396,853 | \$387,170 | \$374,495 | \$315,545 | \$639,677 | \$248,755 |
| Recreation & Culture | \$579,230 | \$565,100 | \$276,443 | \$304,383 | | \$275,595 |
| Transfers Out | \$51,250 | \$50,000 | \$89,270 | \$372,000 | \$5,550 | \$201,500 |
| Utilities | \$204,386 | \$199,400 | \$188,546 | \$233,640 | \$249,650 | \$196,382 |
| Total | \$3,246,405 | \$3,167,199 | \$2,937,565 | \$2,908,170 | \$3,365,737 | \$2,480,912 |

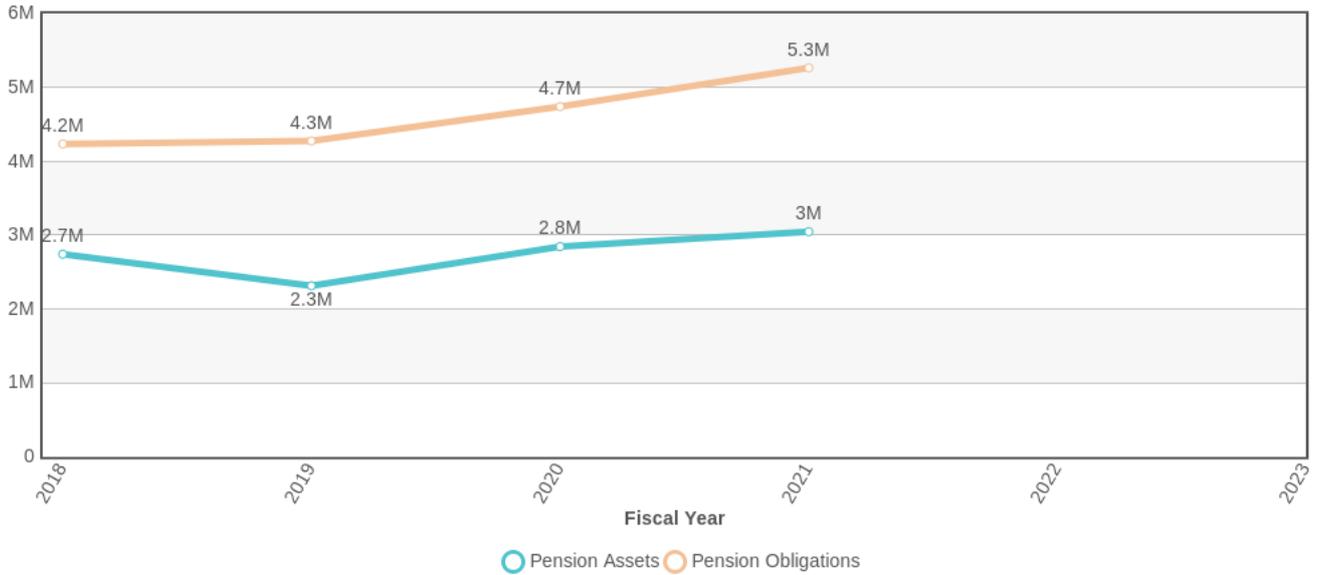
How The Money Is Spent



Supplementary Information (Pension / OPEB)

| Category Name | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 |
|------------------------------|------|------|----------------|----------------|----------------|----------------|
| Pensions Actuarial Liability | N/A | N/A | \$5,266,778.00 | \$4,741,864.00 | \$4,276,566.00 | \$4,235,124.00 |
| Pension Fund Assets | N/A | N/A | \$3,046,649.00 | \$2,844,867.00 | \$2,314,073.00 | \$2,742,575.00 |
| OPEB Actuarial Liability | N/A | N/A | N/A | N/A | N/A | N/A |
| OPEB Fund Assets | N/A | N/A | N/A | N/A | N/A | N/A |

Pension Fund Status



Other Post-Employment Benefit Fund Status



OPEB Notes:

The City of Hancock does not offer Other Post Employment Benefits (OPEB).

Fund Equity Detail

| Category Name | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 |
|---------------|----------------|----------------|----------------|--------------|----------------|--------------|
| Assigned | 0 | 0 | 0 | 0 | 0 | \$42,705.00 |
| Nonspendable | 0 | 0 | 0 | \$39,658.00 | \$38,393.00 | \$41,087.00 |
| Restricted | 0 | 0 | 0 | 0 | 0 | \$11,256.00 |
| Unassigned | \$1,316,437.00 | \$1,359,716.00 | \$1,401,915.00 | \$965,677.00 | \$1,060,901.00 | \$137,363.00 |

Dashboard for Hancock

| Fiscal Stability | 2020 | 2021 | Progress |
|--|-----------|-----------|----------|
| Fiscal Wellness Indicator Score | 1 | 0 | ↑ |
| Annual General Fund expenditures per capita | \$634 | \$639 | ↔ |
| Fund balance as % of General Fund Revenues | 34.3% | 41.6% | ↑ |
| Pension % Funded | 60.0% | 57.8% | ↓ |
| Debt burden per capita | \$478.8 | \$307.0 | ↑ |
| Economy & Financial Health | 2020 | 2021 | Progress |
| Population | 4,586 | 4,600 | ↑ |
| Taxable Value (100k) | \$114,627 | \$119,166 | ↑ |
| Public Safety | 2018 | 2019 | Progress |
| Crimes against persons per thousand residents | 10.6 | 8.7 | ↑ |
| Crimes against property per thousand residents | 12.8 | 13.3 | ↓ |
| Crimes against society per thousand residents | 15.6 | 15.1 | ↑ |
| Other crimes per thousand residents | 7.9 | 8.2 | ↓ |
| Traffic crashes property | 105 | 109 | ↓ |
| Traffic crashes injuries | 14 | 9 | ↓ |
| School District Enrollment | 2020 | 2021 | Progress |
| Hancock Public Schools | 699 | 683 | ↓ |

OPEB Notes:

The City of Hancock does not offer Other Post Employment Benefits (OPEB).

City of Hancock

Local Code: 31-2010

Debt Service Summary Report

| Bank Loans | Fiscal Years | | | |
|--|----------------|----------------|----------------|----------------|
| Name | 2021 | 2022 | 2023 | 2024 |
| MV Equipment Purchase - Grader | 16,480 | 16,460 | 16,420 | 16,860 |
| MV Equipment Purchase - Sander | 12,161 | 12,269 | 12,356 | 12,423 |
| Sno-Go Loan | 31,170 | 31,170 | 31,170 | 31,170 |
| WESTERN STAR | 22,922 | 22,922 | 22,922 | 22,922 |
| Subtotal for Bank Loans | 82,732 | 82,820 | 82,868 | 83,375 |
| Bonds & contracts payable | Fiscal Years | | | |
| Name | 2021 | 2022 | 2023 | 2024 |
| 1997 Building Authority Bonds:Refunding Bonds, Series 2015 | 31,365 | 30,765 | 35,165 | 34,310 |
| 1998 Building Authority Bonds:Refunding Bonds, Series 2015 | 64,703 | 63,503 | 67,303 | 65,735 |
| 2008 Water Supply System Jr. Lien | 175,625 | 172,875 | 175,125 | 177,250 |
| 2008A Building Authority Bonds | 29,345 | 29,768 | 29,189 | 29,530 |
| 2008B Building Authority Bonds | 6,465 | 6,330 | 6,195 | 6,060 |
| 2010 Sanitary Sewage Disposal System | 84,515 | 84,504 | 84,467 | 84,404 |
| 2011A Water Supply System | 49,484 | 49,906 | 50,302 | 49,672 |
| 2011B Water Supply System Jr. Lien | 146,525 | 145,839 | 146,129 | 146,371 |
| 2016 Water Supply System Jr. Lien 2016A | 67,550 | 67,938 | 67,308 | 67,678 |
| 2016 Water Supply System Jr. Lien 2016B | 2,207 | 2,190 | 2,173 | 2,155 |
| FIRE TRUCK PURCHASE | 44,082 | 44,082 | 44,082 | 0 |
| Subtotal for Bonds & contracts payable | 701,866 | 697,700 | 707,438 | 663,165 |
| Total Principal & Interest | 784,598 | 780,520 | 790,306 | 746,540 |

Hancock

Complete Debt Report for

1997 Building Authority Bonds: Refunding Bonds, Series 2015

Issuance Information

Debt Type: Bonds & contracts payable

Activity Type: Government

Repayment Source: General Obligation

Issuance Date: 1997-08-15

Issuance Amount: \$533,800

Interest Rate:

Maturing Through: 2027

Principal Maturity Range: \$25,000 - \$35,000

Purpose:

Fund Number:

Comments:

Payment Schedule

| Date Due | Principal | Interest | Payment | Balance |
|--------------|---------------------|--------------------|---------------------|--------------|
| 2021-06-30 | 25,000.00 | 6,365.00 | 31,365.00 | \$180,000.00 |
| 2022-06-30 | 25,000.00 | 5,765.00 | 30,765.00 | \$155,000.00 |
| 2023-06-30 | 30,000.00 | 5,165.00 | 35,165.00 | \$125,000.00 |
| 2024-06-30 | 30,000.00 | 4,310.00 | 34,310.00 | \$95,000.00 |
| 2025-06-30 | 30,000.00 | 3,455.00 | 33,455.00 | \$65,000.00 |
| 2026-06-30 | 30,000.00 | 2,600.00 | 32,600.00 | \$35,000.00 |
| 2027-06-30 | 35,000.00 | 1,400.00 | 36,400.00 | |
| Total | \$205,000.00 | \$29,060.00 | \$234,060.00 | |

Hancock

Complete Debt Report for

1998 Building Authority Bonds: Refunding Bonds, Series 2015

Issuance Information

Debt Type: Bonds & contracts payable

Activity Type: Government

Repayment Source: General Obligation

Issuance Date: 1998-03-19

Issuance Amount: \$1,048,000

Interest Rate:

Maturing Through: 2028

Principal Maturity Range: \$45,000 - \$70,000

Purpose:

Fund Number:

Comments:

Payment Schedule

| Date Due | Principal | Interest | Payment | Balance |
|--------------|---------------------|--------------------|---------------------|--------------|
| 2021-06-30 | 50,000.00 | 14,703.00 | 64,703.00 | \$405,000.00 |
| 2022-06-30 | 50,000.00 | 13,503.00 | 63,503.00 | \$355,000.00 |
| 2023-06-30 | 55,000.00 | 12,303.00 | 67,303.00 | \$300,000.00 |
| 2024-06-30 | 55,000.00 | 10,735.00 | 65,735.00 | \$245,000.00 |
| 2025-06-30 | 55,000.00 | 9,168.00 | 64,168.00 | \$190,000.00 |
| 2026-06-30 | 60,000.00 | 7,600.00 | 67,600.00 | \$130,000.00 |
| 2027-06-30 | 60,000.00 | 4,800.00 | 64,800.00 | \$70,000.00 |
| 2028-06-30 | 70,000.00 | 3,000.00 | 73,000.00 | |
| Total | \$455,000.00 | \$75,812.00 | \$530,812.00 | |

Hancock

Complete Debt Report for 2008A Building Authority Bonds

Issuance Information

Debt Type: Bonds & contracts payable

Activity Type: Government

Repayment Source: General Obligation

Issuance Date: 2008-06-18

Issuance Amount: \$500,000

Interest Rate: 4.125

Maturing Through: 2038

Principal Maturity Range: \$12,000 - \$29,000

Purpose:

Fund Number:

Comments:

Payment Schedule

| Date Due | Principal | Interest | Payment | Balance |
|--------------|---------------------|---------------------|---------------------|--------------|
| 2021-06-30 | 14,000.00 | 15,345.00 | 29,345.00 | \$358,000.00 |
| 2022-06-30 | 15,000.00 | 14,768.00 | 29,768.00 | \$343,000.00 |
| 2023-06-30 | 15,000.00 | 14,189.00 | 29,189.00 | \$328,000.00 |
| 2024-06-30 | 16,000.00 | 13,530.00 | 29,530.00 | \$312,000.00 |
| 2025-06-30 | 17,000.00 | 12,870.00 | 29,870.00 | \$295,000.00 |
| 2026-06-30 | 17,000.00 | 12,169.00 | 29,169.00 | \$278,000.00 |
| 2027-06-30 | 18,000.00 | 11,468.00 | 29,468.00 | \$260,000.00 |
| 2028-06-30 | 19,000.00 | 10,725.00 | 29,725.00 | \$241,000.00 |
| 2029-06-30 | 20,000.00 | 9,941.00 | 29,941.00 | \$221,000.00 |
| 2030-06-30 | 21,000.00 | 9,916.00 | 30,916.00 | \$200,000.00 |
| 2031-06-30 | 22,000.00 | 8,250.00 | 30,250.00 | \$178,000.00 |
| 2032-06-30 | 22,000.00 | 7,343.00 | 29,343.00 | \$156,000.00 |
| 2033-06-30 | 23,000.00 | 6,435.00 | 29,435.00 | \$133,000.00 |
| 2034-06-30 | 24,000.00 | 5,486.00 | 29,486.00 | \$109,000.00 |
| 2035-06-30 | 25,000.00 | 4,496.00 | 29,496.00 | \$84,000.00 |
| 2036-06-30 | 27,000.00 | 3,465.00 | 30,465.00 | \$57,000.00 |
| 2037-06-30 | 28,000.00 | 2,351.00 | 30,351.00 | \$29,000.00 |
| 2038-06-30 | 29,000.00 | 1,196.00 | 30,196.00 | |
| Total | \$372,000.00 | \$163,943.00 | \$535,943.00 | |

Hancock

Complete Debt Report for 2008B Building Authority Bonds

Issuance Information

Debt Type: Bonds & contracts payable

Activity Type: Government

Repayment Source: General Obligation

Issuance Date: 2009-06-18

Issuance Amount: \$104,000

Interest Rate: 4.5

Maturing Through: 2038

Principal Maturity Range: \$3,000 - \$6,000

Purpose:

Fund Number:

Comments:

Payment Schedule

| Date Due | Principal | Interest | Payment | Balance |
|--------------|--------------------|--------------------|---------------------|-------------|
| 2021-06-30 | 3,000.00 | 3,465.00 | 6,465.00 | \$74,000.00 |
| 2022-06-30 | 3,000.00 | 3,330.00 | 6,330.00 | \$71,000.00 |
| 2023-06-30 | 3,000.00 | 3,195.00 | 6,195.00 | \$68,000.00 |
| 2024-06-30 | 3,000.00 | 3,060.00 | 6,060.00 | \$65,000.00 |
| 2025-06-30 | 3,000.00 | 2,925.00 | 5,925.00 | \$62,000.00 |
| 2026-06-30 | 4,000.00 | 2,790.00 | 6,790.00 | \$58,000.00 |
| 2027-06-30 | 4,000.00 | 2,610.00 | 6,610.00 | \$54,000.00 |
| 2028-06-30 | 4,000.00 | 2,430.00 | 6,430.00 | \$50,000.00 |
| 2029-06-30 | 4,000.00 | 2,250.00 | 6,250.00 | \$46,000.00 |
| 2030-06-30 | 4,000.00 | 2,070.00 | 6,070.00 | \$42,000.00 |
| 2031-06-30 | 4,000.00 | 1,890.00 | 5,890.00 | \$38,000.00 |
| 2032-06-30 | 5,000.00 | 1,710.00 | 6,710.00 | \$33,000.00 |
| 2033-06-30 | 5,000.00 | 1,485.00 | 6,485.00 | \$28,000.00 |
| 2034-06-30 | 5,000.00 | 1,260.00 | 6,260.00 | \$23,000.00 |
| 2035-06-30 | 5,000.00 | 1,035.00 | 6,035.00 | \$18,000.00 |
| 2036-06-30 | 6,000.00 | 810.00 | 6,810.00 | \$12,000.00 |
| 2037-06-30 | 6,000.00 | 540.00 | 6,540.00 | \$6,000.00 |
| 2038-06-30 | 6,000.00 | 270.00 | 6,270.00 | |
| Total | \$77,000.00 | \$37,125.00 | \$114,125.00 | |

Hancock

Complete Debt Report for 2011A Water Supply System

Issuance Information

Debt Type: Bonds & contracts payable

Activity Type: Business-type/Enterprise

Repayment Source: Revenue - Water

Issuance Date: 2011-06-21

Issuance Amount: \$1,225,000

Interest Rate: 2.625

Maturing Through: 2051

Principal Maturity Range: \$21,000 - \$46,000

Purpose:

Fund Number:

Comments:

Payment Schedule

| Date Due | Principal | Interest | Payment | Balance |
|------------|-----------|-----------|-----------|----------------|
| 2021-06-30 | 22,000.00 | 27,484.00 | 49,484.00 | \$1,025,000.00 |
| 2022-06-30 | 23,000.00 | 26,906.00 | 49,906.00 | \$1,002,000.00 |
| 2023-06-30 | 24,000.00 | 26,302.00 | 50,302.00 | \$978,000.00 |
| 2024-06-30 | 24,000.00 | 25,672.00 | 49,672.00 | \$954,000.00 |
| 2025-06-30 | 25,000.00 | 25,042.00 | 50,042.00 | \$929,000.00 |
| 2026-06-30 | 25,000.00 | 24,386.00 | 49,386.00 | \$904,000.00 |
| 2027-06-30 | 26,000.00 | 23,730.00 | 49,730.00 | \$878,000.00 |
| 2028-06-30 | 27,000.00 | 23,048.00 | 50,048.00 | \$851,000.00 |
| 2029-06-30 | 27,000.00 | 22,338.00 | 49,338.00 | \$824,000.00 |
| 2030-06-30 | 28,000.00 | 21,630.00 | 49,630.00 | \$796,000.00 |
| 2031-06-30 | 29,000.00 | 20,895.00 | 49,895.00 | \$767,000.00 |
| 2032-06-30 | 30,000.00 | 20,135.00 | 50,135.00 | \$737,000.00 |
| 2033-06-30 | 30,000.00 | 19,346.00 | 49,346.00 | \$707,000.00 |
| 2034-06-30 | 31,000.00 | 18,559.00 | 49,559.00 | \$676,000.00 |
| 2035-06-30 | 32,000.00 | 17,745.00 | 49,745.00 | \$644,000.00 |
| 2036-06-30 | 33,000.00 | 16,905.00 | 49,905.00 | \$611,000.00 |
| 2037-06-30 | 34,000.00 | 16,039.00 | 50,039.00 | \$577,000.00 |
| 2038-06-30 | 35,000.00 | 15,146.00 | 50,146.00 | \$542,000.00 |
| 2039-06-30 | 36,000.00 | 14,227.00 | 50,227.00 | \$506,000.00 |
| 2040-06-30 | 37,000.00 | 13,282.00 | 50,282.00 | \$469,000.00 |
| 2041-06-30 | 38,000.00 | 12,311.00 | 50,311.00 | \$431,000.00 |
| 2042-06-30 | 39,000.00 | 11,314.00 | 50,314.00 | \$392,000.00 |
| 2043-06-30 | 40,000.00 | 10,290.00 | 50,290.00 | \$352,000.00 |

| Date Due | Principal | Interest | Payment | Balance |
|--------------|-----------------------|---------------------|-----------------------|--------------|
| 2044-06-30 | 41,000.00 | 9,240.00 | 50,240.00 | \$311,000.00 |
| 2045-06-30 | 42,000.00 | 8,164.00 | 50,164.00 | \$269,000.00 |
| 2046-06-30 | 43,000.00 | 7,061.00 | 50,061.00 | \$226,000.00 |
| 2047-06-30 | 44,000.00 | 5,932.00 | 49,932.00 | \$182,000.00 |
| 2048-06-30 | 45,000.00 | 4,777.00 | 49,777.00 | \$137,000.00 |
| 2049-06-30 | 45,000.00 | 3,596.00 | 48,596.00 | \$92,000.00 |
| 2050-06-30 | 46,000.00 | 2,415.00 | 48,415.00 | \$46,000.00 |
| 2051-06-30 | 46,000.00 | 1,208.00 | 47,208.00 | |
| Total | \$1,047,000.00 | \$495,125.00 | \$1,542,125.00 | |

Hancock

Complete Debt Report for 2011B Water Supply System Jr. Lien

Issuance Information

Debt Type: Bonds & contracts payable

Activity Type: Business-type/Enterprise

Repayment Source: Revenue - Water

Issuance Date: 2011-06-21

Issuance Amount: \$3,745,000

Interest Rate: 2.375

Maturing Through: 2051

Principal Maturity Range: \$66,000 - \$146,000

Purpose:

Fund Number: 591

Comments:

Payment Schedule

| Date Due | Principal | Interest | Payment | Balance |
|------------|------------|-----------|------------|----------------|
| 2021-06-30 | 71,000.00 | 75,525.00 | 146,525.00 | \$3,109,000.00 |
| 2022-06-30 | 72,000.00 | 73,839.00 | 145,839.00 | \$3,037,000.00 |
| 2023-06-30 | 74,000.00 | 72,129.00 | 146,129.00 | \$2,963,000.00 |
| 2024-06-30 | 76,000.00 | 70,371.00 | 146,371.00 | \$2,887,000.00 |
| 2025-06-30 | 77,000.00 | 68,566.00 | 145,566.00 | \$2,810,000.00 |
| 2026-06-30 | 79,000.00 | 66,738.00 | 145,738.00 | \$2,731,000.00 |
| 2027-06-30 | 81,000.00 | 64,861.00 | 145,861.00 | \$2,650,000.00 |
| 2028-06-30 | 83,000.00 | 62,938.00 | 145,938.00 | \$2,567,000.00 |
| 2029-06-30 | 85,000.00 | 60,966.00 | 145,966.00 | \$2,482,000.00 |
| 2030-06-30 | 87,000.00 | 58,948.00 | 145,948.00 | \$2,395,000.00 |
| 2031-06-30 | 89,000.00 | 56,881.00 | 145,881.00 | \$2,306,000.00 |
| 2032-06-30 | 91,000.00 | 54,767.00 | 145,767.00 | \$2,215,000.00 |
| 2033-06-30 | 93,000.00 | 52,606.00 | 145,606.00 | \$2,122,000.00 |
| 2034-06-30 | 96,000.00 | 50,398.00 | 146,398.00 | \$2,026,000.00 |
| 2035-06-30 | 98,000.00 | 48,118.00 | 146,118.00 | \$1,928,000.00 |
| 2036-06-30 | 100,000.00 | 45,790.00 | 145,790.00 | \$1,828,000.00 |
| 2037-06-30 | 103,000.00 | 43,415.00 | 146,415.00 | \$1,725,000.00 |
| 2038-06-30 | 105,000.00 | 40,968.00 | 145,968.00 | \$1,620,000.00 |
| 2039-06-30 | 108,000.00 | 38,475.00 | 146,475.00 | \$1,512,000.00 |
| 2040-06-30 | 110,000.00 | 35,910.00 | 145,910.00 | \$1,402,000.00 |
| 2041-06-30 | 113,000.00 | 33,298.00 | 146,298.00 | \$1,289,000.00 |
| 2042-06-30 | 115,000.00 | 30,614.00 | 145,614.00 | \$1,174,000.00 |
| 2043-06-30 | 118,000.00 | 27,883.00 | 145,883.00 | \$1,056,000.00 |

| Date Due | Principal | Interest | Payment | Balance |
|--------------|-----------------------|-----------------------|-----------------------|--------------|
| 2044-06-30 | 121,000.00 | 25,080.00 | 146,080.00 | \$935,000.00 |
| 2045-06-30 | 124,000.00 | 22,206.00 | 146,206.00 | \$811,000.00 |
| 2046-06-30 | 127,000.00 | 19,261.00 | 146,261.00 | \$684,000.00 |
| 2047-06-30 | 130,000.00 | 16,240.00 | 146,240.00 | \$554,000.00 |
| 2048-06-30 | 133,000.00 | 13,158.00 | 146,158.00 | \$421,000.00 |
| 2049-06-30 | 136,000.00 | 9,999.00 | 145,999.00 | \$285,000.00 |
| 2050-06-30 | 139,000.00 | 6,769.00 | 145,769.00 | \$146,000.00 |
| 2051-06-30 | 146,000.00 | 3,468.00 | 149,468.00 | |
| Total | \$3,180,000.00 | \$1,350,185.00 | \$4,530,185.00 | |

Hancock

Complete Debt Report for

2010 Sanitary Sewage Disposal System

Issuance Information

Debt Type: Bonds & contracts payable

Activity Type: Business-type/Enterprise

Repayment Source: Revenue - Sewer

Issuance Date: 2010-12-08

Issuance Amount: \$2,092,000

Interest Rate: 2.25

Maturing Through: 2051

Principal Maturity Range: \$35,000 - \$85,000

Purpose:

Fund Number:

Comments:

Payment Schedule

| Date Due | Principal | Interest | Payment | Balance |
|------------|-----------|-----------|-----------|----------------|
| 2021-06-30 | 38,000.00 | 46,515.00 | 84,515.00 | \$1,753,000.00 |
| 2022-06-30 | 39,000.00 | 45,504.00 | 84,504.00 | \$1,714,000.00 |
| 2023-06-30 | 40,000.00 | 44,467.00 | 84,467.00 | \$1,674,000.00 |
| 2024-06-30 | 41,000.00 | 43,404.00 | 84,404.00 | \$1,633,000.00 |
| 2025-06-30 | 42,000.00 | 42,315.00 | 84,315.00 | \$1,591,000.00 |
| 2026-06-30 | 43,000.00 | 41,200.00 | 84,200.00 | \$1,548,000.00 |
| 2027-06-30 | 44,000.00 | 40,058.00 | 84,058.00 | \$1,504,000.00 |
| 2028-06-30 | 46,000.00 | 38,876.00 | 84,876.00 | \$1,458,000.00 |
| 2029-06-30 | 47,000.00 | 37,658.00 | 84,658.00 | \$1,411,000.00 |
| 2030-06-30 | 48,000.00 | 36,408.00 | 84,408.00 | \$1,363,000.00 |
| 2031-06-30 | 49,000.00 | 35,135.00 | 84,135.00 | \$1,314,000.00 |
| 2032-06-30 | 51,000.00 | 33,823.00 | 84,823.00 | \$1,263,000.00 |
| 2033-06-30 | 52,000.00 | 32,471.00 | 84,471.00 | \$1,211,000.00 |
| 2034-06-30 | 53,000.00 | 31,093.00 | 84,093.00 | \$1,158,000.00 |
| 2035-06-30 | 55,000.00 | 29,676.00 | 84,676.00 | \$1,103,000.00 |
| 2036-06-30 | 56,000.00 | 28,219.00 | 84,219.00 | \$1,047,000.00 |
| 2037-06-30 | 58,000.00 | 26,723.00 | 84,723.00 | \$989,000.00 |
| 2038-06-30 | 59,000.00 | 25,187.00 | 84,187.00 | \$930,000.00 |
| 2039-06-30 | 61,000.00 | 23,612.00 | 84,612.00 | \$869,000.00 |
| 2040-06-30 | 62,000.00 | 21,998.00 | 83,998.00 | \$807,000.00 |
| 2041-06-30 | 64,000.00 | 20,344.00 | 84,344.00 | \$743,000.00 |
| 2042-06-30 | 66,000.00 | 18,635.00 | 84,635.00 | \$677,000.00 |
| 2043-06-30 | 67,000.00 | 16,892.00 | 83,892.00 | \$610,000.00 |

| Date Due | Principal | Interest | Payment | Balance |
|--------------|-----------------------|---------------------|-----------------------|--------------|
| 2044-06-30 | 69,000.00 | 15,107.00 | 84,107.00 | \$541,000.00 |
| 2045-06-30 | 71,000.00 | 13,270.00 | 84,270.00 | \$470,000.00 |
| 2046-06-30 | 73,000.00 | 11,380.00 | 84,380.00 | \$397,000.00 |
| 2047-06-30 | 75,000.00 | 9,437.00 | 84,437.00 | \$322,000.00 |
| 2048-06-30 | 77,000.00 | 7,442.00 | 84,442.00 | \$245,000.00 |
| 2049-06-30 | 79,000.00 | 5,395.00 | 84,395.00 | \$166,000.00 |
| 2050-06-30 | 81,000.00 | 3,295.00 | 84,295.00 | \$85,000.00 |
| 2051-06-30 | 85,000.00 | 1,116.00 | 86,116.00 | |
| Total | \$1,791,000.00 | \$826,655.00 | \$2,617,655.00 | |

Hancock

Complete Debt Report for 2008 Water Supply System Jr. Lien

Issuance Information

Debt Type: Bonds & contracts payable

Activity Type: Business-type/Enterprise

Repayment Source: Revenue - Water

Issuance Date: 2008-06-23

Issuance Amount: \$3,665,000

Interest Rate: 2.5

Maturing Through: 2039

Principal Maturity Range: \$100,000 - \$170,000

Purpose:

Fund Number:

Comments:

Payment Schedule

| Date Due | Principal | Interest | Payment | Balance |
|--------------|-----------------------|---------------------|-----------------------|----------------|
| 2021-06-30 | 110,000.00 | 65,625.00 | 175,625.00 | \$2,515,000.00 |
| 2022-06-30 | 110,000.00 | 62,875.00 | 172,875.00 | \$2,405,000.00 |
| 2023-06-30 | 115,000.00 | 60,125.00 | 175,125.00 | \$2,290,000.00 |
| 2024-06-30 | 120,000.00 | 57,250.00 | 177,250.00 | \$2,170,000.00 |
| 2025-06-30 | 120,000.00 | 54,250.00 | 174,250.00 | \$2,050,000.00 |
| 2026-06-30 | 125,000.00 | 51,250.00 | 176,250.00 | \$1,925,000.00 |
| 2027-06-30 | 125,000.00 | 48,125.00 | 173,125.00 | \$1,800,000.00 |
| 2028-06-30 | 130,000.00 | 45,000.00 | 175,000.00 | \$1,670,000.00 |
| 2029-06-30 | 135,000.00 | 41,750.00 | 176,750.00 | \$1,535,000.00 |
| 2030-06-30 | 135,000.00 | 38,375.00 | 173,375.00 | \$1,400,000.00 |
| 2031-06-30 | 140,000.00 | 35,000.00 | 175,000.00 | \$1,260,000.00 |
| 2032-06-30 | 145,000.00 | 31,500.00 | 176,500.00 | \$1,115,000.00 |
| 2033-06-30 | 150,000.00 | 27,875.00 | 177,875.00 | \$965,000.00 |
| 2034-06-30 | 150,000.00 | 24,125.00 | 174,125.00 | \$815,000.00 |
| 2035-06-30 | 155,000.00 | 20,375.00 | 175,375.00 | \$660,000.00 |
| 2036-06-30 | 160,000.00 | 16,500.00 | 176,500.00 | \$500,000.00 |
| 2037-06-30 | 165,000.00 | 12,500.00 | 177,500.00 | \$335,000.00 |
| 2038-06-30 | 165,000.00 | 8,375.00 | 173,375.00 | \$170,000.00 |
| 2039-06-30 | 170,000.00 | 4,250.00 | 174,250.00 | |
| Total | \$2,625,000.00 | \$705,125.00 | \$3,330,125.00 | |

Hancock

Complete Debt Report for

2016 Water Supply System Jr. Lien 2016A

Issuance Information

Debt Type: Bonds & contracts payable

Activity Type: Business-type/Enterprise

Repayment Source: General Obligation

Issuance Date: 2015-10-21

Issuance Amount: \$1,992,000

Interest Rate: 1.75

Maturing Through: 2056

Principal Maturity Range: \$33,000 - \$74,000

Purpose:

Fund Number:

Comments:

Payment Schedule

| Date Due | Principal | Interest | Payment | Balance |
|------------|-----------|-----------|-----------|----------------|
| 2021-06-30 | 35,000.00 | 32,550.00 | 67,550.00 | \$1,825,000.00 |
| 2022-06-30 | 36,000.00 | 31,938.00 | 67,938.00 | \$1,789,000.00 |
| 2023-06-30 | 36,000.00 | 31,308.00 | 67,308.00 | \$1,753,000.00 |
| 2024-06-30 | 37,000.00 | 30,678.00 | 67,678.00 | \$1,716,000.00 |
| 2025-06-30 | 38,000.00 | 30,030.00 | 68,030.00 | \$1,678,000.00 |
| 2026-06-30 | 39,000.00 | 29,365.00 | 68,365.00 | \$1,639,000.00 |
| 2027-06-30 | 40,000.00 | 28,682.00 | 68,682.00 | \$1,599,000.00 |
| 2028-06-30 | 40,000.00 | 27,983.00 | 67,983.00 | \$1,559,000.00 |
| 2029-06-30 | 41,000.00 | 27,282.00 | 68,282.00 | \$1,518,000.00 |
| 2030-06-30 | 42,000.00 | 26,565.00 | 68,565.00 | \$1,476,000.00 |
| 2031-06-30 | 43,000.00 | 25,830.00 | 68,830.00 | \$1,433,000.00 |
| 2032-06-30 | 44,000.00 | 25,077.00 | 69,077.00 | \$1,389,000.00 |
| 2033-06-30 | 45,000.00 | 24,307.00 | 69,307.00 | \$1,344,000.00 |
| 2034-06-30 | 46,000.00 | 23,520.00 | 69,520.00 | \$1,298,000.00 |
| 2035-06-30 | 47,000.00 | 22,715.00 | 69,715.00 | \$1,251,000.00 |
| 2036-06-30 | 48,000.00 | 21,892.00 | 69,892.00 | \$1,203,000.00 |
| 2037-06-30 | 49,000.00 | 21,052.00 | 70,052.00 | \$1,154,000.00 |
| 2038-06-30 | 50,000.00 | 20,195.00 | 70,195.00 | \$1,104,000.00 |
| 2039-06-30 | 51,000.00 | 19,320.00 | 70,320.00 | \$1,053,000.00 |
| 2040-06-30 | 52,000.00 | 18,427.00 | 70,427.00 | \$1,001,000.00 |
| 2041-06-30 | 53,000.00 | 17,517.00 | 70,517.00 | \$948,000.00 |
| 2042-06-30 | 54,000.00 | 16,590.00 | 70,590.00 | \$894,000.00 |
| 2043-06-30 | 55,000.00 | 15,645.00 | 70,645.00 | \$839,000.00 |

| Date Due | Principal | Interest | Payment | Balance |
|--------------|-----------------------|---------------------|-----------------------|--------------|
| 2044-06-30 | 57,000.00 | 14,682.00 | 71,682.00 | \$782,000.00 |
| 2045-06-30 | 58,000.00 | 13,685.00 | 71,685.00 | \$724,000.00 |
| 2046-06-30 | 59,000.00 | 12,670.00 | 71,670.00 | \$665,000.00 |
| 2047-06-30 | 60,000.00 | 11,638.00 | 71,638.00 | \$605,000.00 |
| 2048-06-30 | 62,000.00 | 10,588.00 | 72,588.00 | \$543,000.00 |
| 2049-06-30 | 63,000.00 | 9,503.00 | 72,503.00 | \$480,000.00 |
| 2050-06-30 | 64,000.00 | 8,400.00 | 72,400.00 | \$416,000.00 |
| 2051-06-30 | 66,000.00 | 7,280.00 | 73,280.00 | \$350,000.00 |
| 2052-06-30 | 67,000.00 | 6,125.00 | 73,125.00 | \$283,000.00 |
| 2053-06-30 | 68,000.00 | 4,952.00 | 72,952.00 | \$215,000.00 |
| 2054-06-30 | 70,000.00 | 3,762.00 | 73,762.00 | \$145,000.00 |
| 2055-06-30 | 71,000.00 | 2,537.00 | 73,537.00 | \$74,000.00 |
| 2056-06-30 | 74,000.00 | 1,295.00 | 75,295.00 | |
| Total | \$1,860,000.00 | \$675,585.00 | \$2,535,585.00 | |

Hancock

Complete Debt Report for

2016 Water Supply System Jr. Lien 2016B

Issuance Information

Debt Type: Bonds & contracts payable

Activity Type: Business-type/Enterprise

Repayment Source: Revenue - Water

Issuance Date: 2015-10-21

Issuance Amount: \$73,000

Interest Rate: 1.75

Maturing Through: 2056

Principal Maturity Range: \$1,000 - \$8,000

Purpose:

Fund Number:

Comments:

Payment Schedule

| Date Due | Principal | Interest | Payment | Balance |
|------------|-----------|----------|----------|-------------|
| 2021-06-30 | 1,000.00 | 1,207.00 | 2,207.00 | \$68,000.00 |
| 2022-06-30 | 1,000.00 | 1,190.00 | 2,190.00 | \$67,000.00 |
| 2023-06-30 | 1,000.00 | 1,173.00 | 2,173.00 | \$66,000.00 |
| 2024-06-30 | 1,000.00 | 1,155.00 | 2,155.00 | \$65,000.00 |
| 2025-06-30 | 1,000.00 | 1,138.00 | 2,138.00 | \$64,000.00 |
| 2026-06-30 | 1,000.00 | 1,120.00 | 2,120.00 | \$63,000.00 |
| 2027-06-30 | 1,000.00 | 1,102.00 | 2,102.00 | \$62,000.00 |
| 2028-06-30 | 1,000.00 | 1,085.00 | 2,085.00 | \$61,000.00 |
| 2029-06-30 | 1,000.00 | 1,067.00 | 2,067.00 | \$60,000.00 |
| 2030-06-30 | 2,000.00 | 1,050.00 | 3,050.00 | \$58,000.00 |
| 2031-06-30 | 2,000.00 | 1,015.00 | 3,015.00 | \$56,000.00 |
| 2032-06-30 | 2,000.00 | 980.00 | 2,980.00 | \$54,000.00 |
| 2033-06-30 | 2,000.00 | 945.00 | 2,945.00 | \$52,000.00 |
| 2034-06-30 | 2,000.00 | 910.00 | 2,910.00 | \$50,000.00 |
| 2035-06-30 | 2,000.00 | 875.00 | 2,875.00 | \$48,000.00 |
| 2036-06-30 | 2,000.00 | 840.00 | 2,840.00 | \$46,000.00 |
| 2037-06-30 | 2,000.00 | 805.00 | 2,805.00 | \$44,000.00 |
| 2038-06-30 | 2,000.00 | 770.00 | 2,770.00 | \$42,000.00 |
| 2039-06-30 | 2,000.00 | 735.00 | 2,735.00 | \$40,000.00 |
| 2040-06-30 | 2,000.00 | 700.00 | 2,700.00 | \$38,000.00 |
| 2041-06-30 | 2,000.00 | 665.00 | 2,665.00 | \$36,000.00 |
| 2042-06-30 | 2,000.00 | 630.00 | 2,630.00 | \$34,000.00 |
| 2043-06-30 | 2,000.00 | 595.00 | 2,595.00 | \$32,000.00 |

| Date Due | Principal | Interest | Payment | Balance |
|--------------|--------------------|--------------------|--------------------|-------------|
| 2044-06-30 | 2,000.00 | 560.00 | 2,560.00 | \$30,000.00 |
| 2045-06-30 | 2,000.00 | 525.00 | 2,525.00 | \$28,000.00 |
| 2046-06-30 | 2,000.00 | 490.00 | 2,490.00 | \$26,000.00 |
| 2047-06-30 | 2,000.00 | 455.00 | 2,455.00 | \$24,000.00 |
| 2048-06-30 | 2,000.00 | 420.00 | 2,420.00 | \$22,000.00 |
| 2049-06-30 | 2,000.00 | 385.00 | 2,385.00 | \$20,000.00 |
| 2050-06-30 | 2,000.00 | 350.00 | 2,350.00 | \$18,000.00 |
| 2051-06-30 | 2,000.00 | 315.00 | 2,315.00 | \$16,000.00 |
| 2052-06-30 | 2,000.00 | 280.00 | 2,280.00 | \$14,000.00 |
| 2053-06-30 | 2,000.00 | 245.00 | 2,245.00 | \$12,000.00 |
| 2054-06-30 | 2,000.00 | 210.00 | 2,210.00 | \$10,000.00 |
| 2055-06-30 | 2,000.00 | 175.00 | 2,175.00 | \$8,000.00 |
| 2056-06-30 | 8,000.00 | 140.00 | 8,140.00 | |
| Total | \$69,000.00 | \$26,302.00 | \$95,302.00 | |

Hancock

Complete Debt Report for MV Equipment Purchase - Grader

Issuance Information

| | |
|----------------------------------|--------------------------------------|
| Debt Type: | Bank Loans |
| Activity Type: | Government |
| Repayment Source: | General Obligation |
| Issuance Date: | 2011-04-01 |
| Issuance Amount: | \$187,000 |
| Interest Rate: | 4.13 |
| Maturing Through: | 2026 |
| Principal Maturity Range: | \$12,000 - \$16,000 |
| Purpose: | |
| Fund Number: | |
| Comments: | Motor Vehicle Fund Equipment Rentals |

Payment Schedule

| Date Due | Principal | Interest | Payment | Balance |
|--------------|--------------------|--------------------|--------------------|-------------|
| 2021-06-30 | 13,000.00 | 3,480.00 | 16,480.00 | \$74,000.00 |
| 2022-06-30 | 13,500.00 | 2,960.00 | 16,460.00 | \$60,500.00 |
| 2023-06-30 | 14,000.00 | 2,420.00 | 16,420.00 | \$46,500.00 |
| 2024-06-30 | 15,000.00 | 1,860.00 | 16,860.00 | \$31,500.00 |
| 2025-06-30 | 15,500.00 | 1,260.00 | 16,760.00 | \$16,000.00 |
| 2026-06-30 | 16,000.00 | 640.00 | 16,640.00 | |
| Total | \$87,000.00 | \$12,620.00 | \$99,620.00 | |

Hancock

Complete Debt Report for MV Equipment Purchase - Sander

Issuance Information

| | |
|----------------------------------|--------------------|
| Debt Type: | Bank Loans |
| Activity Type: | Government |
| Repayment Source: | General Obligation |
| Issuance Date: | 2011-04-01 |
| Issuance Amount: | \$130,000 |
| Interest Rate: | 4. |
| Maturing Through: | 2026 |
| Principal Maturity Range: | \$8,000 - \$12,000 |
| Purpose: | |
| Fund Number: | |
| Comments: | |

Payment Schedule

| Date Due | Principal | Interest | Payment | Balance |
|--------------|--------------------|-------------------|--------------------|-------------|
| 2021-06-30 | 9,500.00 | 2,660.63 | 12,160.63 | \$55,000.00 |
| 2022-06-30 | 10,000.00 | 2,268.75 | 12,268.75 | \$45,000.00 |
| 2023-06-30 | 10,500.00 | 1,856.25 | 12,356.25 | \$34,500.00 |
| 2024-06-30 | 11,000.00 | 1,423.13 | 12,423.13 | \$23,500.00 |
| 2025-06-30 | 11,500.00 | 969.38 | 12,469.38 | \$12,000.00 |
| 2026-06-30 | 12,000.00 | 495.00 | 12,495.00 | |
| Total | \$64,500.00 | \$9,673.14 | \$74,173.14 | |

Hancock

Complete Debt Report for

FIRE TRUCK PURCHASE

Issuance Information

Debt Type: Bonds & contracts payable

Activity Type: Government

Repayment Source: General Obligation

Issuance Date: 2017-07-15

Issuance Amount: \$280,000

Interest Rate: 2.49%

Maturing Through: 2023

Principal Maturity Range: \$38,033 - \$43,011

Purpose:

Fund Number:

Comments:

Payment Schedule

| Date Due | Interest Rate | Principal | Interest | Payment | Balance |
|--------------|---------------|---------------------|-------------------|---------------------|-------------|
| 2021-06-30 | 2.49 | 40,946.42 | 3,135.50 | 44,081.92 | \$84,977.07 |
| 2022-06-30 | 2.49 | 41,966.00 | 2,115.92 | 44,081.92 | \$43,011.07 |
| 2023-06-30 | 2.49 | 43,011.07 | 1,070.98 | 44,082.05 | |
| Total | | \$125,923.49 | \$6,322.40 | \$132,245.89 | |

Hancock

Complete Debt Report for

WESTERN STAR

Issuance Information

| | |
|----------------------------------|---------------------|
| Debt Type: | Bank Loans |
| Activity Type: | Government |
| Repayment Source: | General Obligation |
| Issuance Date: | 2017-07-15 |
| Issuance Amount: | \$145,595 |
| Interest Rate: | 2.49% |
| Maturing Through: | 2024 |
| Principal Maturity Range: | \$19,296 - \$22,365 |
| Purpose: | |
| Fund Number: | 661 |
| Comments: | |

Payment Schedule

| Date Due | Interest Rate | Principal | Interest | Payment | Balance |
|--------------|---------------|--------------------|-------------------|--------------------|-------------|
| 2021-06-30 | 2.49 | 20,774.14 | 2,147.68 | 22,921.82 | \$65,478.00 |
| 2022-06-30 | 2.49 | 21,291.42 | 1,630.40 | 22,921.82 | \$44,186.58 |
| 2023-06-30 | 2.49 | 21,821.58 | 1,100.24 | 22,921.82 | \$22,365.00 |
| 2024-06-30 | 2.49 | 22,365.00 | 556.89 | 22,921.89 | |
| Total | | \$86,252.14 | \$5,435.21 | \$91,687.35 | |

Hancock

Complete Debt Report for Sno-Go Loan

Issuance Information

Debt Type: Bank Loans

Activity Type: Government

Repayment Source: General Obligation

Issuance Date: 2020-01-24

Issuance Amount: \$143,773

Interest Rate:

Maturing Through: 2025

Principal Maturity Range: \$27,215 - \$29,523

Purpose:

Fund Number:

Comments:

Payment Schedule

| Date Due | Principal | Interest | Payment | Balance |
|--------------|---------------------|--------------------|---------------------|--------------|
| 2021-01-24 | 27,215.99 | 3,953.76 | 31,169.75 | \$115,722.79 |
| 2022-01-24 | 27,964.43 | 3,205.32 | 31,169.75 | \$87,758.36 |
| 2023-01-24 | 28,733.45 | 2,436.30 | 31,169.75 | \$59,024.91 |
| 2024-01-24 | 29,523.62 | 1,646.13 | 31,169.75 | \$29,501.29 |
| 2025-01-24 | 29,501.29 | 834.23 | 30,335.52 | |
| Total | \$142,938.78 | \$12,075.74 | \$155,014.52 | |